

	Original 2020	Scenario 1	Scenario 1(A)	Scenario 2	Scenario 3
2020 Change in Sales Tax Revenue	-3.2%	-20.0%	-20.0%	-40.0%	-40.0%
2020 Change in Consumer Use Tax Revenue	0.0%	-10.0%	-10.0%	-20.0%	-20.0%
2020 Change in Auto Use Tax Revenue	-7.0%	-30.0%	-30.0%	-50.0%	-50.0%
2020 Change in Construction Use Tax Revenue	-20.5%	-40.0%	-40.0%	-50.0%	-50.0%
2020 Change in Lodging Tax Revenue	-7.0%	-50.0%	-50.0%	-70.0%	-70.0%
2020 Change in Construction Permits	-11.9%	-40.0%	-40.0%	-50.0%	-50.0%
2020 Change in Property Tax Revenue	0.0%	0.0%	0.0%	0.0%	0.0%

2020 Amount Originally Projected	2020 Percent Estimated	Revised Estimated Amount Collected	Variance
Sales Tax	8,784,070	78% \$ 6,885,928	\$ (1,898,142)
Property Tax	3,570,640	100% \$ 3,570,640	\$ -
Use Taxes	2,544,500	92% \$ 2,332,458	\$ (212,042)
Franchise Taxes	1,086,930	100% \$ 1,086,930	\$ -
Other Taxes	889,440	50% \$ 444,720	\$ (444,720)
Licenses and Permits	1,352,170	50% \$ 676,085	\$ (676,085)
Intergovernmental Revenue	1,429,490	90% \$ 1,286,541	\$ (142,949)
Miscellaneous Revenue	249,140	75% \$ 186,855	\$ (62,285)
	\$ 19,906,380	\$ 16,470,157	\$ (3,436,223)

-17% Reduction in Projected Revenue

	January	February	March	April	May	June	July	August	September	October	November	December	12 Month Average	Weighted 12 Month Average	
Percent of Total Sales Tax	20.4%	100%	100%	120%	110%	100%	90%	90%	90%	90%	90%	90%	90%	96.7%	19.7%
Grocery	17.3%	100%	100%	50%	10%	15%	25%	30%	40%	50%	60%	60%	60%	50.0%	8.7%
Food/Beverage	12.4%	100%	100%	90%	90%	90%	100%	100%	100%	100%	100%	100%	100%	97.5%	12.1%
Communications/Utilities	12.7%	100%	100%	25%	10%	10%	25%	30%	40%	50%	60%	70%	80%	50.0%	6.4%
Services	13.1%	100%	100%	50%	25%	35%	45%	55%	65%	75%	75%	75%	75%	64.6%	8.5%
Building Materials	12.0%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100.0%	12.0%
All Other	12.1%	100%	100%	90%	90%	90%	90%	90%	90%	90%	90%	90%	90%	91.7%	11.1%
Merchandise	100.0%	100%	100%	90%	90%	90%	90%	90%	90%	90%	90%	90%	90%	91.7%	78%

Consumer Use Tax	100%	100%	90%	90%	90%	90%	90%	90%	90%	90%	90%	90%	90%	91.7%
Auto Use Tax	100%	100%	25%	10%	10%	25%	30%	40%	50%	60%	70%	80%	80%	50.0%
Building Materials Use Tax	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100.0%
Franchise Taxes	100%	100%	50%	10%	20%	30%	40%	50%	50%	50%	50%	50%	50%	50.0%
Lodging Tax	100%	100%	25%	10%	10%	25%	30%	40%	50%	60%	70%	80%	80%	50.0%
Specific Ownership Tax	100%	100%	90%	90%	90%	90%	90%	90%	90%	90%	90%	90%	90%	91.7%

Estimated 2020 Expenditures	\$ 20,816,770
Estimated 2020 Revenues	\$ 16,470,157
Estimated 2020 Revenues less Expenditures	\$ (4,346,613)

Beginning 2020 GF Fund Balance	\$ 10,808,964
Estimated Percent of 2020 Expenditure Fund Balance	52%

Minimum 15% Fund Balance Required	\$ 3,122,516
Surplus Fund Balance Over Required 15%	\$ 7,686,449

Targeted 20% Fund Balance Required	\$ 4,163,354
Surplus Fund Balance Over Required 20%	\$ 6,645,610

	2020	2021
Estimated 2020 Expenditures	\$ 20,816,770	\$ 19,775,932
Percent Reduction in Operating Expenses (Assuming 10% Reduction Starting July 1)	5%	5%
Less: Reductions in Operating Expenditures	\$ (1,040,839)	\$ (988,797)
Revised Operating Expenses	\$ 19,775,932	\$ 18,787,135

Sources and Uses of Fund Balances:	2020	2021
Beginning Fund Balance	\$ 10,808,964	\$ 6,447,094
Less: Drawdown in Fund Balance to Fund Operating Deficit	\$ (2,000,000)	\$ (1,000,000)
Less: Investment in Economic Vitality Programs	\$ (500,000)	\$ (100,000)
Less: Transfer to Open Space	\$ (849,860)	\$ (849,860)
Less: Transfer to Recreation and Senior Center	\$ (1,100,000)	\$ (1,100,000)
Less: Transfer to Golf Fund	\$ 100,000	\$ 50,000
Less: Transfer to Cemetery Fund	\$ (12,010)	\$ (12,010)
Add: Turnback (9% of Expenditures)	\$	\$ 1,779,834
Ending Fund Balance	\$ 6,447,094	\$ 5,215,058
Fund Balance as Percent of Operating Expenses	31%	26%